

Treasury Management Performance

2020/21 Performance against Prudential Indicators

	2020/21 Indicator £'M	2020/21 Actual £'M	Detail
Authorised Limit for External Debt	36.6	19.0	The maximum the OPCC can borrow (four year's borrowing in year one). This indicates that we have
Operational Boundary	22.5	19.0	The amount of debt the OPCC expects to carry. £8.0M external borrowing took place in 2020/21. This confirms that we delayed borrowing in 2020/21
Limits for Interest rate exposure			
Upper limit for fixed rate borrowing as an absolute amount	22.5	19.0	The amount of fixed rate borrowing the OPCC expects to carry. This indicator is similar to the Operational Boundary.
Lower limit for variable rate investments as an absolute amount	-10.1	-3.1	The minimum investments the OPCC expects to make at any one time. Use of internal borrowing and the vagaries of cash flow meant that we fell below our original target during the year, with interest rates so low the impact of this was minimal.
Ratio of financing costs to net revenue stream	%	%	
	0.75	0.82	Revenue cost of borrowing less interest received compared to net revenue budget.