

Treasury Management Performance

2019/20 Performance against Prudential Indicators

	2019/20 Indicator £'M	2019/20 Actual £'M	Detail
Authorised Limit for External Debt	17.8	11.0	The maximum the OPCC can borrow (four year's borrowing in year one).
Operational Boundary	11.9	11.0	The amount of debt the OPCC expects to carry. £0.8M external borrowing took place in 2019/20
Limits for Interest rate exposure			
Upper limit for fixed rate borrowing as an absolute amount	11.9	11.0	The amount of fixed rate borrowing the OPCC expects to carry.
Lower limit for variable rate investments as an absolute amount	-5.2	-10.0	The minimum investments the OPCC expects to make at any one time. This was set quite low following breaches in the last two financial years and as can be seen it did not come close to being breached in 2019/20.
Ratio of financing costs to net revenue stream	%	%	
	0.65	0.63	Revenue cost of borrowing less interest received compared to net revenue budget.