

NOT PROTECTIVELY MARKED

# The Police & Crime Commissioner for Bedfordshire Group Accounts

2012/13

In Summary

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**The Police & Crime Commissioner for Bedfordshire Group**  
**Summary Statement of Accounts 2012/13**

**Introduction**

When the Police Reform and Social Responsibility Act 2011 came into force on 22 November 2012 one of the key reforms was to replace Police Authority's with Police & Crime Commissioners. At the same time the Chief Constable for Bedfordshire Police was established as a separate body, via creation of a corporation sole, responsible for the operational policing of Bedfordshire. Therefore, for accounting purposes, the Police and Crime Commissioner (PCC) for Bedfordshire is the parent entity of the Chief Constable for Bedfordshire Police and together both corporate soles form the PCC for Bedfordshire Group. At the first stage of these reforms all transactions are shown in the PCC's accounts.

The full set of accounts are independently audited by Ernst & Young LLP who have issued an unqualified audit opinion for 2012/13. This means that in the auditor's view the accounts fairly present the financial position of the PCC for Bedfordshire Group.

This document summarises the Statement of Accounts and gives an overview of the spending and financial position for the financial year 2012/13, it has not been the subject of a separate audit.

**Revenue Budget**

The 2012/13 Revenue Budget was set at £100.637M, actual expenditure for the year was £2.575M lower at £98.062M.

**Capital Expenditure**

Capital expenditure in the year amounted to £3.064M, compared with an original programme of £6.031M. Further detail is shown on page 3.

**Revenue Expenditure**

The total cost of running the Police Service in Bedfordshire is shown below:

<b>2011/12</b>		<b>2012/13</b>
<b>£'000</b>		<b>£'000</b>
51,722	Police Pay & Allowances	50,446
28,400	Police Staff Pay & Allowances	28,067
	Police Pensions and Other Employee	
24,337	Expenses	23,122
19,955	Running Costs	20,287
-11,409	Income and Specific Grants	-14,013
<b>113,005</b>	<b>Surplus / Deficit on Provision of Services</b>	<b>107,909</b>
95	Interest Payable & Received	153
-9,985	Use of Reserves and other transfers	-7,425
<b>103,115</b>	<b>Total Costs to be Funded</b>	<b>100,637</b>

The breakdown of Net Cost of Services by activity is:

112,004	Police Services	106,695
204	Non-distributed Costs	463
797	Corporate & Democratic Core	751
<b>113,005</b>	<b>Net cost of Services</b>	<b>107,909</b>

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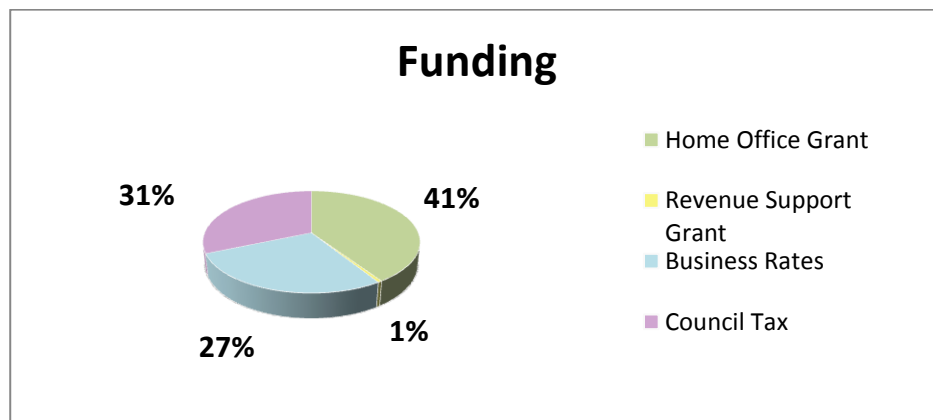
**Changes Compared to 2011/12**

A reduction in expenditure for 2012/13 is due to a combination of developing cost reduction practices and lower activity than anticipated, particularly in the areas of collaboration. This has meant that increased contributions to reserves could be made. Increases in income from collaboration partners and other forces have also contributed to a lower Cost of Services in 2012/13.

The large pension liability is included in the balance sheet to show what the PCC would owe if it had to pay all the pensions for all the existing and retired officers and staff in the pension schemes on 31 March. In reality the actual payment of such pensions is made over many years and is funded by future contributions from officers and staff, together with Government funding.

**Funding of Expenditure**

The sources of funding are shown below. £40.836M of the PCC's income is from government grants and is based on a formula that takes into account the relative need of each PCC in England and Wales. A further £31.610M comes from the police element of the Council Tax, £27.655M from Business Rates and £0.536M from Revenue Support Grant.



**Balance Sheet**

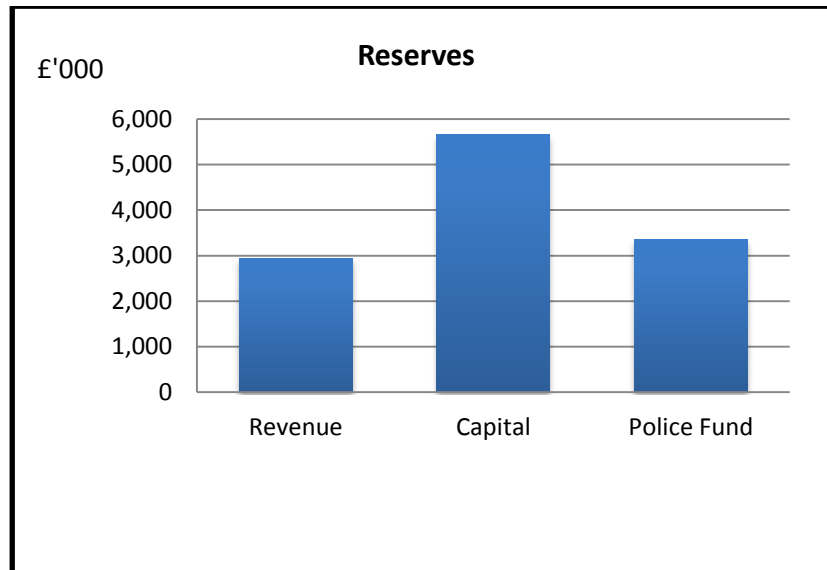
The balance sheet shows the PCC for Bedfordshire's assets and liabilities as at 31 March 2013.

<b>As at 31st March 2012 £'000</b>		<b>As at 31st March 2013 £'000</b>
36,873	Fixed and other long term assets	36,287
7,407	Money owed to the PCC Group	9,797
119	Stock	115
5,005	Short Term Investments	2,001
7,636	Cash and Bank Balances	12,059
-14,314	Money owed by the PCC Group	-15,136
-6,720	Long Term Loans	-7,720
-776,413	IAS 19 Pension Liabilities	-877,805
-713	Provisions	-1,007
<b>-741,120</b>	<b>Net Assets</b>	<b>-841,409</b>
	<b>Financed by:</b>	
2,860	Police Fund	3,360
6,607	Earmarked Reserves	9,612
25,826	Accounting Reserves	23,424
-776,413	IAS 19 Pension Reserves	-877,805
<b>-741,120</b>	<b>Total Equity</b>	<b>-841,409</b>

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**Level of Reserves**

General and earmarked reserves are amounts set aside to meet future revenue and capital spending requirements. The reserves as at 31 March 2013 were:



**Capital Expenditure 2012/13**

Capital Expenditure is money spent on purchasing new assets and upgrading existing assets such as buildings, vehicles and equipment. As at 31 March 2013 assets comprised 12 police stations, 1 police house, 327 vehicles and 3 radio stations.

This expenditure was funded from:

<b>Funding</b>	<b>2012/13 £'000</b>
Capital Grant	1,371
Capital Receipts	124
Revenue Contributions	569
Borrowing	1,000
<b>Total</b>	<b>3,064</b>

**Further Information**

A full copy of the accounts can be found at [www.bedfordshire.pcc.police.uk](http://www.bedfordshire.pcc.police.uk)

Further information can be obtained from:

Chief Finance Officer to the PCC  
 Bridgebury House  
 Woburn Road  
 Kempston  
 MK43 9AX